

TERMS AND CONDITIONS

1. This is a public auction and mail bid sale held by Old Kent Stamps (Ronald R. Mrozinski). He alone has discretion over the procedures in conjunction with this auction.
2. Lots are sold to the highest bidder at on advance over the second highest bid. The auctioneer shall regulate the bidding, and in the event of any dispute, the auctioneer's decision shall be final. The auctioneer has the right to reject any bid that does not represent fair market value.
3. The auctioneer shall not be held liable for errors and omissions in executing instructions to bid.
4. All sales are strictly cash in U.S. funds and payable immediately upon receipt of the auction invoice. Floor buyers shall pay the total amount due before receiving delivery of lots. Successful mail bidders will be notified of amount due for the lots secured for them and shall send total payment within 5 days of the receipt of the invoice and prior to delivery of lots. All shipping, handling and insurance charges shall be paid by the buyer. Minimum charge is \$1.00. All lots delivered in the State of Michigan will be required to pay all sales and use taxes unless appropriate resale permits are on file with us.
5. The auctioneer reserves the right to full payment before delivery of any lots to the buyer. All lots remain the property of Old Kent Stamps (Ronald R. Mrozinski) until paid in full. The auctioneer has the right to void any sale if payment is not received by the auctioneer within thirty (30) days after the date of the invoice. Any invoice that is not paid in full within 30 days after the date of the sale will be subject to a service fee in the amount of two percent (2%) per month of the unpaid balance. If the auctioneer refers the unpaid balance to an attorney or collection agency, the buyer agrees to pay any and all fees incurred.
6. Bids may be made by mail, telephone, fax or e-mail. All bid sheets must be filled out completely and signed. No bids will be accepted from any person under the age of 18 unless signed by a parent or guardian. There will be a 10% buyers premium added to the hammer price of each lot purchased by a successful bidder.
7. No buy or unlimited bids will be accepted. Or bids are encouraged but must be clearly marked on the bid sheet as such.
8. Any lot which is incorrectly described may be returned if done so within five (5) days of the receipt of lots. Floor buyers who have reviewed lots may not return viewed lots. No illustrated lots may be returned for reasons of centering, cancellation, perforation, or margins shown in the illustration. Lots may be put on extension with prior approval from the auctioneer. Any lots put on extension must be paid for in full upon receipt of the lots.
9. All lots are sold as genuine. If a lot is determined as not genuine by a competent authority, immediate refund of the purchase price will be made; provided, we are notified within fourteen (14) days from the date of sale that an option is being sought. If claim is not made within this period, no lots are returnable for any reason. We will not be responsible for any charges incurred by the buyer for expertization costs and fees unless the opinion states the item is not genuine, in which case we will pay the actual costs up to a maximum of \$30.00. In the event an item is proven not "as described", it is returnable for a full refund.
10. The following lots are not returnable: Lots of 10 or more items, lots described as having mixed or faulty condition, lots described "as is". No lot is returnable after the date of the sale if it has been marked in any way. No lots may be returned UNDER ANY CIRCUMSTANCE after three (3) months from the date of the auction.
11. The auctioneer has the right to group two or more lots together and may withdraw any lot prior to a call for bids. The auctioneer has the right to act on behalf of the consignors, and consignors may bid on their own behalf. If a consignor bids, he/she must pay the seller's commission and the buyer's premium. **The placing of a bid constitutes acceptance of all the terms and conditions of the sale.**